

Vigil Mechanism

The Companies Act, 2013 (the Act) requires the Company having borrowed money from banks and public financial institutions more than fifty crore rupees to establish a vigil mechanism for the directors and employees to report genuine concerns or grievances. Since Statkraft's group policy, i.e. "Corporate investigations of reports of concern (whistleblowing)" already exists, the same is equally applicable to Nellai Renewables Private limited (being a unit owned by Statkraft Group) and by default effective from date of incorporation, i.e. 05-May-2020. Resultantly, this fulfils the requirement of having Vigil Mechanism under the Act. However, the Board of Directors formally adopted this policy in their meeting held on 29th June, 2022. **Copy of Statkraft's group policy on "Corporate investigations of reports of concern (whistleblowing)" is enclosed.**

The Act also requires the Board of Directors to nominate a director among themselves to whom other directors and employees of the Company may report their concerns. Accordingly, it is proposed to appoint Mr. Alfio Edwin Gutierrez Boudri, Director of the company as local vigilance officer under the said policy in the meeting to be held on 16th April, 2024. Following are his contact details:

Mr. Alfio Edwin Gutierrez Boudri
Director – Nellai Renewables Private Limited
Address: 401, 4th Floor, Salcon Rasvilas Building,
Saket District Centre, Saket, New Delhi - 110017, India
Email: alfio.gutierrez@statkraft.com
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Encl.:

Policy on corporate investigations of reports of concern (whistleblowing)

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