



Statkraft Markets Pvt. Ltd.
CIN: U51909DL2011PTC228692
Registered and Corporate office address :
401, 4th Floor, Salcon Rasvillas Building,
Saket District Centre, New Delhi-110 017.
Office: +91 11 6616 1200
Telefax: +91 11 6616 1299
www.statkraft.com, www.statkraft.in

Dated: 15-12-2025

To,
Secretary,
Central Electricity Regulatory Commission,
6th, 7th & 8th Floors, Tower B, World Trade Centre,
Nauroji Nagar,
New Delhi - 110 029.

Subject: Submission of monthly inter-state trading information for month of Nov-2025 as per regulation 9(b) of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) (First Amendment) Regulations, 2012.

Dear Sir,

As per the requirements of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of Trading Licence and Other Related Matters) (First Amendment) Regulations, 2012, please find enclosed the following documents for the month Nov-2025.

1. Affidavit verifying the data submission and duly notarised.
2. Summary Sheet for Monthly Forms IV-A to IV-P as per the prescribed formats.

Please feel free to contact the undersigned, if you have any questions or would like further information.

Thanking you.

For Statkraft Markets Private Limited

(Niraj Kumar)

Authorized Signatory

Mobile: +91 9560045250

Direct: +91 11 6616 1200

Email: niraj.kumar@statkraft.com



INDIA NON JUDICIAL



सत्यमेव जयते

Government of National Capital Territory of Delhi

₹10

e-Stamp

Certificate No. : IN-DL13029297929804X
Certificate Issued Date : 15-Dec-2025 03:02 PM
Account Reference : IMPACC (IV)/ dl921303/ DELHI/ DL-STD
Unique Doc. Reference : SUBIN-DL92130351902710974676X
Purchased by : STATKRAFT MARKETS PRIVATE LIMITED
Description of Document : Article 4 Affidavit
Property Description : Not Applicable
Consideration Price (Rs.) : 0
(Zero)
First Party : STATKRAFT MARKETS PRIVATE LIMITED
Second Party : Not Applicable
Stamp Duty Paid By : STATKRAFT MARKETS PRIVATE LIMITED
Stamp Duty Amount(Rs.) : 10
(Ten only)

सत्यमेव जयते



₹10

Please write or type below this line

IN-DL13029297929804X

Name of the Trading Licensee: STATKRAFT MARKETS PRIVATE LIMITED

License Details: 58/Trading License/2012/CERC, dated 21-June-2012

Description: Affidavit for submission of the revised monthly trading information to CERC for the month of November 2025



Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.sholestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BEFORE THE CENTRAL ELECTRICITY REGULATORY COMMISSION, NEW DELHI

IN THE MATTER OF:

Submission of Monthly Inter-State Trading Information for **November 2025** in accordance with Regulation 9(b) of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) (First Amendment) Regulations, 2012, by **Statkraft Markets Pvt. Ltd.** (formerly SN Power Markets Pvt. Ltd.)

AND

IN THE MATTER OF:

Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)
401, 4th Floor,
Salcon Rasvilas Building, Saket District Centre,
New Delhi – 110 017, India.

AFFIDAVIT VERIFYING THE DATA SUBMISSION

I, **Niraj Kumar** son of Mr. Birendra Singh aged 43 years, being the Authorized Signatory of **Statkraft Markets Pvt. Ltd.** (formerly S N Power Markets Pvt. Ltd.), having registered office and corporate office at 401, 4th Floor, Salcon Rasvilas Building, Saket District Centre, New Delhi -110017, do hereby solemnly affirm and state as follows:

1. I state that I am conversant with the facts and circumstances of this case and duly authorised to execute, file and pursue the accompanying Application for submission of monthly information in accordance with Regulation 9(b) of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) (First Amendment) Regulations, 2012, by inter-state trading licensees.
2. I say that the statements made in the accompanying application is in the prescribed formats and are based on the records of the Company and believed by me to be true.

[Handwritten Signature]

DEPONENT

Self PAN card 1730 Q
BCM PK
I Identify the deponent who has signed/put in my Presence
VERIFICATION

I, the deponent above named, hereby solemnly affirm that the contents of above Affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therein.

Verified by me on this 15th day of December 2025 at New Delhi.

ATTESTED
[Handwritten Signature]
NOTARY PUBLIC
15 DEC 2025



[Handwritten Signature]


Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (no. & date) : 58/Trading Licence/2012/CERC, 21st June, 2012.

Summary Sheet for the month of November'2025			
Sr. No.	Formats	Type of Transactions	Transaction Status/Contract Information (Yes/No)*
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (RTC)	NO
2	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak)	NO
3	Form IV-C	Short-term Inter-State Transactions of Electricity by Trading Licensees (Other than Peak & RTC)	NO
4	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	NO
5	Form IV-E	Intra-State Transactions of Electricity by Trading Licensees	NO
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	NO
7	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	NO
8	Form IV-H	Renewable Energy Certificates (REC) Trading on Power Exchange by Trading Licensees	NO
9	Form IV-K	Real Time Market Power Exchange Transactions of Electricity by Trading Licensees	NO
10	Form IV-L	Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	NO
11	Form IV-M	Energy Saving Certificates (ESCerts) Trading on Power Exchange by Trading Licensees	NO
12	Form IV-N	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	NO
13	Form IV-O	High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees	NO
14	Form IV-P	High Price Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	NO



Form IV A

Short-term Inter-State Transactions of Electricity by Trading Licensees (RTC*)

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/ICERC, 21st June, 2012

Month: November, 2025

Month: November, 2025

Sr.No	Period of Power Delivery		Time of Power Delivery		Scheduled Volume (MUs)	Purchased from			Sold to			Purchase Price (₹/kWh)	Sale Price (₹/kWh)	Trading Margin
	Start date (DD/MM/ YYYY)	End date (DD/MM/ YYYY)	Start Time (H-H:MM)	End Time (H-H:MM)		Name of the Seller	Category	State	Name of the Buyer	Category	State			
A	Interstate Trading Transactions													
1	NIL													
2														
3														
B	Inter State Trading Transactions through Swapping or Banking Arrangement													
1	NIL													
2														
3														
C	Cross Border Transactions													
1	NIL													
2														
3														



Form IV B

Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak*)

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr.No	Period of Power Delivery		Time of Power Delivery		Scheduled Volume (MUs)	Purchased from			Sold to			Purchase Price (₹/kWh)	Sale Price (₹/kWh)	Trading Margin
	Start date (DD/MM/ YYYY)	End date (DD/MM/ YYYY)	Start Time (HH:MM)	End Time (HH:MM)		Name of the Seller	Category	State	Name of the Buyer	Category	State			
A Interstate Trading Transactions														
1	NIL													
2														
B Inter State Trading Transactions through Swapping or Banking Arrangement														
1	NIL													
2														
3														
C Cross Border Transactions														
1	NIL													
2														
3														



Form IV C

Short-term Inter-State Transactions of Electricity by Trading Licensees (Other than Peak & RTC)

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Month: November, 2025														
Sr.No	Period of Power Delivery		Time of Power Delivery		Scheduled Volume (MUs)	Purchased from			Sold to			Purchase Price (₹/kWh)	Sale Price (₹/kWh)	Trading Margin
	Start date (DD/MM/ YYYY)	End date (DD/MM/ YYYY)	Start Time (HH:MM)	End Time (HH:MM)		Name of the Seller	Category	State	Name of the Buyer	Category	State			
A	Interstate Trading Transactions													
1	NIL													
B	Inter State Trading Transactions through Swapping or Banking Arrangement													
1	NIL													
2														
3														
C	Cross Border Transactions													
1	NIL													
2														
3														



Form IV D

Long-term Inter-State Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr.No	Period of Power Delivery		Scheduled Volume (MUs)	Purchased from			Sold to			Sale Price (₹/kWh)
	Start date (DD/MM/ YYYY)	End date (DD/MM/ YYYY)		Name of the Seller	Category	State	Name of the Buyer	Category	State	
A	Interstate Trading Transactions									
1	NIL									
2										
B	Inter State Trading Transactions through Swapping or Banking Arrangement									
1	NIL									
2										
C	Cross Border Transactions									
1	NIL									
2										

Note:

OAC -Stands for Open Access Consumer

IOAC- Stands for Industrial Open Access Consumer



Form IV E

Intra-State Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)
 Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012
 Month: November, 2025

Sr. No.	Total Transacted Volume (MUs)	State
Short Term Transactions		
1	NIL	
2		
3		
4		
Long Term Transactions		
1	NIL	
2		
3		
4		

[Signature]

STATKRAFT MARKETS PRIVATE LIMITED
 NEW DELHI

Form IV F

Day Ahead Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr.No	Date of Delivery (DD/MM/YYYY)	Total Scheduled Volume (MUs) for each client	Purchased from		Sold to	
			Name of Seller/ Name of PX	State	Name of Buyer/ Name of PX	State
1	NIL					
2						
3						
4						
5						
S.No.	Name of the Client	IEX		PXIL		
		Margin charged when MCP is lesser than or equal to ₹3/kWh (₹/kWh)	Margin charged when MCP is greater than ₹3/kWh (₹/kWh)	Margin charged when MCP is lesser than or equal to ₹3/kWh (₹/kWh)	Margin charged when MCP is greater than ₹3/kWh (₹/kWh)	
1		-	-	-	-	
2		-	-	-	-	
3		-	-	-	-	

Note :



Form IV G

Term Ahead Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr.No	Name of Power Exchange (IEX/ PXIL)	Period of Power Delivery		Time of Power Delivery		Scheduled Volume (MUs)	Purchased from		Sold to		Transaction Price (₹/kWh)	Trading Margin (₹/kWh)
		Start date (DD/MM/ YYYY)	End date (DD/MM/YYYY)	Start Time (HH:MM)	End Time (HH:MM)		Name of Seller	State	Name of Buyer	State		
A	Intra-Day Contracts											
1	NIL											
2												
B	Day-Ahead Contingency Contracts											
1	NIL											
2												
C	Daily Contracts											
1	NIL											
2												
D	Weekly Contracts											
1	NIL											
2												
E	Monthly Contracts											
1	NIL											
2												
F	Any Day Single Sided Contracts											
1	NIL											
2												



Form IV H

Trading of Renewable Energy Certificates (REC) by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)
 Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2012

Sr. No.	Mode (through PX/ Bilateral)	Purchased from		Sold To		Volume (RECs)	Market Clearing Price/ Sale Price (Rs/REC)	Trading Margin Charged (Rs/kWh)	Remarks
		Name of Seller (Client)/ Power Exchange	Client Type / Power Exchange	Name of Buyer (Client)/ Power Exchange	Client Type / Power Exchange				
1	NIL								
2									

Note: 1 REC = 1 MWh.



Form IV K

Electricity transacted by Trading Licensees in Real Time Market on Power Exchanges

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr.No	Date of Delivery (DD/MM/YYYY)	Total Scheduled Volume (MUs) for each client	Purchased from		Sold to	
			Name of Seller/ Name of PX	State	Name of Buyer/ Name of PX	State
1	NIL					
2						
3						
4						
5						

S.No.	Name of the Client	IEX		PXIL	
		Margin charged when MCP is lesser than or equal to ₹3/kWh (₹/kWh)	Margin charged when MCP is greater than ₹3/kWh (₹/kWh)	Margin charged when MCP is lesser than or equal to ₹3/Kwh (₹/kWh)	Margin charged when MCP is greater than ₹3/kWh (₹/kWh)
1	NIL				
2					
3					

Note :



Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)
 Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012
 Month: November, 2025

Sr. No	Name of Power Exchange	Period of Power Delivery		Time of Power Delivery		Scheduled Volume (MUs)	Purchased from		Sold to	Transaction Price (₹/kWh)	Trading Margin (₹/kWh)
		Start date (DD/MM/YYYY)	End date (DD/MM/YYYY)	Start Time (HH:MM)	End Time (HH:MM)		Name of Seller	State	Name of Buyer	State	
A	Intra-Day Contracts										
1	NIL										
2											
3											
B	Day-Ahead Contingency Contracts										
1	NIL										
2											
3											
C	Daily Contracts / Any Day contracts										
1	NIL										
2											
3											
D	Weekly contracts										
1	NIL										
2											
3											
E	Monthly Contracts										
1	NIL										
2											
F	Any Day Single Sided Contracts										
1	NIL										
2											

[Signature]

STATKRAFT MARKETS PRIVATE LIMITED
NEW DELHI

Form IV-M

Energy Saving Certificates (ESCs) Trading on Power Exchange by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr. No.	Name of Client	Sector	Client Type (Seller/Buyer)	Name of Power Exchange	Volume of ESCert	Price Discovered (Rs/ESCert)	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	NIL						



Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr. No.	Date of Delivery (DD-MM-YYYY)	Scheduled Volume under GDAM (MUs)	Purchased From		Sold To			Remarks
			Name of Seller/ Name of PX	Type (Solar/ Non-Solar)	State	Name of Buyer/ Name of PX	State	
1	NIL							
2								
3								
4								
5								



Form N Margin

Margin charged by Trading Licensees for Transactions in Green Day Ahead Market on Power Exchanges

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

S.No.	Name of the Client	IEX		PXIL
		Margin charged (Rs/kWh)		Margin charged (Rs/kWh)
1	NIL			

Note :



Form O

High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr. No.	Date of Delivery (DD/MM/YYYY)	Scheduled Volume under HP-DAM (MUs)	Purchased From		Sold To		Remarks
			Name of Seller/ Name of PX	Type (Imported Coal/ Gas/ BESS)	State	Name of Buyer/ Name of PX	State
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	NIL						(9)
2							
3							



Form O Margin

Margin charged by Trading licensees for transactions in High Price Day Ahead Market on Power Exchanges

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)

Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr. No.	Name of the Client	IEX	PXIL	HPX		Remarks
			Margin charged (Rs/kWh)	Margin charged (Rs/kWh)	Margin charged (Rs/kWh)	
(1)	(2)	(3)	(4)	(5)	(6)	(6)
1	NIL					



Form IV P

High Price Term Ahead Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee : Statkraft Markets Pvt. Ltd. (formerly SN Power Markets Pvt. Ltd.)
 Licence Details (No & Date): 58/Trading Licence/2012/CERC, 21st June, 2012

Month: November, 2025

Sr.No	Name of Power Exchange (IEX/ PXIL)	Period of Power Delivery		Time of Power Delivery		Scheduled Volume (MUs)	Purchased from		Sold to		Transaction Price (₹/kWh)
		Start date (DD/MM/ YYYY)	End date (DD/MM/YYYY)	Start Time (HH:MM)	End Time (HH:MM)		Name of Seller	State	Name of Buyer	State	
A	Intra-Day Contracts										
1	NIL										
2											
B	Day-Ahead Contingency Contracts										
1	NIL										
2											
C	Daily Contracts										
1	NIL										
2											
D	Weekly Contracts										
1	NIL										
2											
E	Monthly Contracts										
1	NIL										
2											
F	Any Day Single Sided Contracts										
1	NIL										
2											

